

The AusIMM expects and promotes the highest professional and ethical standards of its members, having regard to the well-being of the community, the natural environment and the reputation of the international minerals industry. This Code of Ethics represents the core values of The AusIMM and has been endorsed by all members. Members, on admission and as part of the membership renewal process, commit to the principles set out in the Code. The purpose of the Code of Ethics is to commit members to uphold and enhance both their personal integrity and the integrity of the profession, and to ensure the highest standing of The AusIMM and of its members in the community is sustained. No single provision within the Code of Ethics should be construed as imposing any constraint which might be interpreted as anti-competitive behaviour.

Code of Ethics

- 1. The safety, health and welfare of the community shall be the prime responsibility of members of The AusIMM in the conduct of their professional activities.
- 2. Members of The AusIMM shall deal with clients, colleagues and the community in a manner that upholds the principles of anti-discrimination, and of equity.
- 3. Members of The AusIMM shall, on all occasions, act in a manner which upholds and enhances the honour, integrity, honesty and dignity of the profession.
- 4. Members of The AusIMM shall perform work only in their areas of competence.
- 5. Members of The AusIMM shall build their professional reputation on merit and performance, and shall not compete unfairly.
- 6. Members of The AusIMM shall at all times apply their professional skill and knowledge in the interests of their employer or client, except that members shall under no circumstances compromise their professional and ethical standards.
- 7. All statements made by a member of The AusIMM in a professional capacity shall be made objectively, truthfully and free of any influence which may compromise their professional judgment, and shall only be made within the member's area of professional competence.
- 8. Members of The AusIMM shall continue their professional development throughout their careers and shall actively assist and encourage those under their direction to also advance their knowledge and experience.
- 9. Members of The AusIMM shall comply with all laws and government regulations relating to the minerals sector and shall keep up to date with relevant laws in jurisdictions in which they conduct business, and members dealing with public companies shall comply with the rules, regulations and practices governing such companies as are published by the relevant stock exchange from time to time.

Other codes

In addition to the AusIMM By-Laws, all members are required to comply with other codes adopted by the Board. These include the following:

- The Code for Reporting of Mineral Resources and Ore Reserves (JORC Code)
 The JORC Code was established as a joint initiative of the AusIMM, the Minerals Council of Australia and the Australian Institute of Geoscientists through the Joint Ore Reserves Committee. The JORC Code is available at: www.jorc.org
- Code for the Technical Assessment and Valuation of Mineral and Petroleum Assets and Securities for Independent Expert Reports (VALMIN Code) This Code is binding on all members of The AusIMM. Information and a copy of the VALMIN Code is available at: www.valmin.org