

A starter guide: 7 key terms for navigating mining contracts

As a Mine Operations Manager, you will often be required to review contracts.

You need to understand what should be in a contract, in order to protect yourself and your organisation. Don't get caught out because you overlooked a vital inclusion.

Typical contract inclusions:

- 1. Insurances
- 2. Liquated Damages
- 3. Force Majeure
- 4. Delays, variations, Extension of Time (KPI relief)
- 5. Dayworks
- 6. Breaching contract
- 7. Frustration

If you would like to understand contracts in more depth, as well as systems theory, organisational structures, human resources management and dispute resolution, you'll benefit from AusIMM's short course **Enabling Optimal Performance**, which forms part of the Mine Operations Short Course series.



Mine Operations Short Course

Enabling Optimal Performance

The AusIMM Mine Operations Short Course series is designed to equip site leaders (and those aspiring to site leadership roles) with knowledge that's essential for successful site operations.

Enabling Optimal Performance

Over 5 weeks, in an online community-based environment, you'll explore topics like:

- · Organisations as systems
- Contracts + contractor management
- Managing overseas and remote projects
- Safety and crisis management

"It was useful, informative, applicable to my career and a really refreshing learning experience."

- Participant of AusIMM JORC Code Reporting Professional Certificate

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