

4 ways to establish credibility with external stakeholders

Good Practice in ESG Assurance

Are your systems aligned with what is recognized as good practice in ESG?

To avoid allegations of conflict of interest, independence must not only be exercised in practice, but it must be seen, by those outside the organization, to be exercised.

Here are 4 ways to establish credibility with external stakeholders:

1. Engagement rules

Engagement rules for assurers that minimise the potential for conflicts of interest, whether real or perceived.

2. Competency requirements

Strong professional competency requirements. This includes technical competency; experience in conducting audits and assessments; the ability to interpret data; adequate knowledge of both the entity being assessed and its context and the ability to identify threats to impartiality.

3. Transparency of process and outcomes

Sceptical external stakeholders must be able to review how the process was conducted, what evidence was considered and how you reached your conclusions.

4. Independent oversight mechanisms

This includes multi-stakeholder governance arrangements. It's very important to have quality assurance on the entire scheme from people outside of the organisation.

If you would like to know how to minimise ESG-related harm and maximise value to resource enterprises, affected stakeholders and broader society, you'll benefit from **AusIMM's ESG and Social Responsibility Professional Certificate**.

ESG and Social Responsibility

Professional Certificate

Environment, social and governance performance in the resources sector

Over 8 weeks, in an online community-based environment, you'll learn how to:

- Examine environment, social and governance performance and social responsibility (ESG/SR) through critical thinking and authentic resource sector experience.
- Understand existing and emerging ESG/SR societal and lender expectations in resource sector exploration, development, operating and closure contexts.
- Apply ESG/SR requirements in your own workplace.

"The course is rich and of high quality with plenty of references and resources to deepen our knowledge."

- Participant of AusIMM ESG & Social Responsibility Professional Certificate

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