8 mistakes to avoid for JORC Code compliance

The JORC Code has 3 core principles: materiality, competence and transparency. Transparency requires sufficient information, clear and unambiguous, to understand the report and to not mislead, either intentionally or by omission of Material information that is known to the Competent Person.

Despite this, certain terms and phrases have been known to appear in Public Reports. The following terms are misleading. Some are not JORC Code terminology and others imply the Joint Ore Reserves Committee has approved the resource estimate when it has not.

8 misleading terms to avoid in your Public Report

1. In situ value
2. JORC-compliant resource
3. Mining reserves
4. Probable resources
5. In-ground value
6. Mining inventory
7. Hypothetical reserves
8. JORC Code compliant estimate

If you would like to fully understand what should be included in your Public Report in order to comply with the JORC Code, you'll benefit from AusIMM's JORC Code Reporting Professional Certificate.

JORC Code Reporting
Professional Certificate

The JORC Code Professional Certificate is now open for enrolments.

Over 8 weeks, in an online community-based environment, you'll learn:

• The obligations and liabilities of the Competent Person under the JORC Code
 • Listing rules and requirements of regulators
 • Common failures and pitfalls in reporting: case studies for non-compliance
• A holistic view of the JORC Code and the role it plays in the minerals industry
• To interpret the JORC Code within the context of your working environment
• To apply the JORC Code in the reporting environment
• How to recognise and counter common misconceptions about the JORC Code
• Ways to identify good and poor technical reporting
• To apply the lessons learned from case studies
• How to demonstrate the correct application of the JORC Code

"It was useful, informative, applicable to my career and a really refreshing learning experience."

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