

**The Australasian Institute of Mining and Metallurgy
(‘AusIMM’)**

2025 Annual General Meeting (AGM) Minutes

Time:	2.00pm (AEST)
Date:	Wednesday, 18 June 2025
Location:	William Buck, Level 20, 181 William Street, Melbourne VIC 3000 and Online
Present:	Chris Carr FAusIMM(CP), AusIMM President / Chair Nicole Brook FAusIMM, AusIMM Immediate Past President / Chair Stephen Durkin FAusIMM, AusIMM CEO
In attendance:	Company Secretary (Vistra Australia), External Auditor (William Buck), AusIMM Directors, Management Team and Members

Agenda Item 1: Welcome from AusIMM President

Chris Carr, AusIMM President and Chair of the meeting, welcomed attendees to the 2025 AGM, confirmed that a quorum of voting Members was present, and declared the meeting open at 2:06pm (AEST).

The President acknowledged the First Nations peoples of the land on which the meeting was being conducted, paid respect to elders past, present and emerging, and extended that respect to all First Nations people joining the AGM.

The President advised that the Notice of Meeting would be taken as read, introduced his fellow Directors, the Company Secretary, members of the AusIMM Management Team, and noted there were no apologies from the Board. The President also introduced Jeffrey Luckins, External Auditor from William Buck, who would be available to answer questions with regards to the audited financial statements for the year ending 31 December 2024.

The President outlined the procedure for submitting and responding to questions during the AGM and thanked those who had submitted questions in advance. He noted that responses to questions asked in advance had either been provided to members prior to the meeting, would be addressed during the President’s or CEO’s presentations, or during the dedicated Q&A session later in the meeting.

Agenda Item 2: Confirmation of Minutes from AusIMM’s 2024 AGM (held on 12 June 2024)

The President noted that the 2024 AGM Minutes had been distributed electronically to eligible Members and invited the opportunity for any questions or comments.

There were no questions or comments in relation to this item of business.

Agenda Item 3: Organisational Update and Overview of Activities 2024-25

The President provided an overview of AusIMM’s 2024-25 activities and reflected on his time so far in office, noting the following key points:

- AusIMM is in a strong, stable and sustainable position as the peak body for resources professionals.
- A clear and effective strategy is in place, supported by a united Board and Management team, who are committed to delivering on AusIMM’s purpose.
- The President also acknowledged the support and contribution of all AusIMM members, including volunteer Communities of Interest office bearers who do an outstanding job to bring our professional community together to connect, learn and share.

A copy of the President's address is attached at Appendix A, pages 1-2, [available here](#).

CEO Stephen Durkin then gave an overview of key activities from 2024-2025, and noted that AusIMM's successful strategy is enabling the continued growth and sustainability of the organisation.

During his address, the CEO also provided an overview of AusIMM's financial position, noting that:

- AusIMM is financially healthy, with overall revenue growth (4.8%) in 2024
- In 2024 a surplus result was delivered with positive cash flow, and net assets are stable
- AusIMM's revenue diversification strategy is providing financial sustainability and organisational stability, with approximately 25% of revenue generated from our two newer revenue streams (Online Courses and Partnerships)
- AusIMM's continued financial stability supports investment in key strategic areas, and is underpinned by enhanced management controls and a strong operational risk management framework.

A copy of the CEO's address is attached at Appendix B, pages 3-9, [available here](#).

Agenda Item 4: AusIMM's 2024 Annual Financial Statements

Following the CEO overview, the President formally presented the 2024 AusIMM Annual Financial Statements for the year ended 31 December 2024. He noted that External Auditor, Jeffrey Luckins, was available to respond to any questions regarding the conduct of the audit, the accounting principles adopted in the preparation of the 2024 financial statements, and the independence of the auditor.

The President invited questions or comments in relation to the 2024 Annual Financial Statements.

Questions and answers in response to this item of business are detailed at Appendix C, pages 10-13, [available here](#).

Agenda Item 5: Timetable for Election of Directors to the AusIMM Board 2026-28

The President noted that in accordance with the Royal Charter and By-Laws there were three AusIMM Director positions vacant on the Board for the period 2026-2028, and provided a brief update on the timetable for nomination and election of Directors. The President noted Philippa Sjoquist and Juleen Brown are both completing their first term as Board Directors, and as such are eligible for re-election.

Agenda Item 6: General Business (including Q&A)

The President moved onto the final item of business, and together with Stephen Durkin and Nicole Brook responded to questions submitted prior to the AGM, and questions or comments asked during the meeting.

Questions and answers in response to this item of business are detailed at Appendix C, pages 10-13, [available here](#).

Agenda Item 7: Formal Meeting Close

The President made concluding comments, and thanked all those connected to the AusIMM for their ongoing commitment to the organisation and the resources sector.

There being no further business, the President declared the meeting closed at 3:05 pm (AEST).

Signed as a correct record.



Dated: 22 July 2025

Chris Carr
President / Chair

Attachments:

Appendix A – AusIMM 2025 AGM President’s Address

Appendix B – AusIMM 2025 AGM CEO’s Address

Appendix C – AusIMM 2025 AGM: Additional Information for Members