

# Cost Estimation for the Resources Industry

## SHORT COURSE

The Cost Estimation for the Resources Industry short course is designed to provide resources industry professionals with foundational tools and techniques to perform capital, operating and business cost estimations specific to the resources sector from scoping to feasibility studies.

Delivered by experienced industry leaders, this course draws from the AusIMM Cost Estimation Handbook and many case studies to provide practical tips for edging closer to accurate cost estimation.

The course has been designed for project and study managers, operational engineers and technologists, and financial analysts.

### Learning objectives

- Explain the purpose, characteristics and terminology of cost estimates in expenditure decisions and project studies
- Describe methods for estimating capital, operating and business costs
- Define accuracy, contingency, owner's costs and timing
- Demonstrate general estimation techniques, shortcuts and checks
- Explain the use of benchmarking to validate cost estimates
- Describe estimating costs for emerging technologies
- Discuss cost estimation case studies

*Gain tools, techniques and tips to create accurate cost estimations for the resources industry*



### Module 1 | Overview of Cost Estimation



### Module 2 | Capital Cost Estimation



### Module 3 | Operating Cost Estimation



### Module 4 | Estimation Techniques, Challenges and Case Studies

## Pricing

Short course  
Member \$1,429  
Non-member \$1,759

Prices are inclusive of 10% GST

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